

JUSTIN WOLFERS

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CURRENT

Associate Professor of Business and Public Policy (with tenure) The Wharton School, University of Pennsylvania	July 2008 – Present
Research Associate National Bureau for Economic Research Programs: Labor Studies, Law & Econ, Economic Fluctuations & Growth, Monetary Economics Previously: Faculty Research Fellow, March 2003 – April 2009	April 2009 – Present
Visiting Scholar Federal Reserve Bank of San Francisco	July 2003 – Present
Research Fellow Institute for the Study of Labor (IZA), Bonn	Nov. 2004 – Present
Research Affiliate Centre for Economic Policy Research, London Programs: Labor Economics, Public Policy	Jan. 2005 – Present
National Fellow Center for the Study of Poverty and Inequality, Stanford	April 2006 – Present
International Research Fellow Kiel Institute for the World Economy, Germany	June 2007 – Present
Research Fellow Center for Economic Studies / Ifo Institute, Munich	August 2007 – Present
Visiting Scholar Federal Reserve Bank of Philadelphia	Nov. 2008 – June 2009
Research Fellow National Centre for Econometric Research, Australia	Dec. 2008 – Present
Non-resident Senior Fellow The Brookings Institution, Washington D.C. Economic Studies Program	March 2009 – Present
Research Associate Centre for Applied Macroeconomic Analysis, Australian National University	Sept. 2009 – Present

RESEARCH FIELDS

Law and Economics; Labor Economics; Social Policy; Political Economy; Behavioral Economics; Macroeconomics.

NATIONALITY

Australian citizen
U.S. Permanent resident (green card holder)

EDUCATION

HARVARD UNIVERSITY Sept. 1997 – June 2001
Ph.D., in Economics
A.M in Economics, June 2000
Multidisciplinary Training Program in Inequality and Social Policy
Doctoral Fellow, Wiener Center for Social Policy
Dissertation: “Essays in State Political Economy”
Advisors: Larry Katz, Olivier Blanchard, Christopher Jencks, Alberto Alesina

UNIVERSITY OF SYDNEY (Australia) 1991-1994
Bachelor of Economics (First class honors and University medal)
Majors in economics, law and computer science

AWARDS

Wharton MBA Core Teaching Award (“Tough, but we’ll thank you in 5 years”) Spring 2007
Excellence Award in Global Economic Affairs, Kiel Institute (Germany) January 2007
Award for Distinguished Economic Research, Milken Institute January 2002
Graduate Fellow, MacArthur Network on Inequality and Social Interactions 1999-2000
GSAS Term-Time Fellowship 2000-2001
Social Science Research Council Fellowship 2000-2001
Fulbright Scholarship 1997-2001
Frank Knox Fellowship 1997-1999
Reserve Bank of Australia Post-Graduate Study Award 1997-2001
RG Menzies Fellowship 1997
Dennison Miller Scholarship 1997
Economic Society of Australia Prize 1994
University of Sydney Medal (top student in graduating class) 1994

EMPLOYMENT HISTORY

Assistant Professor of Business and Public Policy, Wharton 2004-2008

Assistant Professor of Economics, Stanford Graduate School of Business 2001-2004
Political Economy Group. Taught in MBA core.

Teaching Assistant, Harvard University 2000-2001
Developed new class on Economics of Marriage and Divorce. (Syllabus on my website)

Research Assistant, Harvard, MIT and NBER 1998-2000
Working for Olivier Blanchard and Greg Mankiw

Economist, Reserve Bank of Australia 1995-2001
Analyzed labor market developments

Associate Lecturer, University of Sydney
Taught introductory economics 1994

RELATED APPOINTMENTS

Regular Commentator 2008 – Present
Public Radio's *Marketplace*

Columnist 2008
Wall Street Journal Online

Board Member 2007 – Present
Prediction Markets Industry Association

Academic Advisory Board 2007 – Present
Xpree, Inc. (Prediction market vendor)

Advisory Board 2005 – Present
Washington Stock Exchange (Political prediction market; www.washingtonsx.com)

Scientific Advisory Board 2005 – Present,
NewsFutures (Prediction market vendor; www.newsfutures.com)

Strategic Advisory Board 2007 – 2008
Thomson Scientific (Global Academic & Government Markets)

Academic Advisor 2005 – 2007
Protrade Sports (Sports prediction leagues; www.protrade.com)

Academic Advisory Board 2004 – 2008
HedgeStreet (Financial trading exchange; www.hedgestreet.com)

VISITING APPOINTMENTS

Institute for International Economics, Stockholm University June 2008
Kiel Institute for the World Economy June 2007
Ifo Institute, Munich June 2007
Institute for the Study of Labor (IZA), Bonn December 2004
Institute for International Economics, Stockholm University September 2004
MIT Economics Department Summer 2000

PUBLISHED RESEARCH

Donohue, John and Justin Wolfers, "Estimating the Impact of the Death Penalty on Murder"
Forthcoming, *American Law and Economics Review*.

Stevenson, Betsey and Justin Wolfers, "The Paradox of Declining Female Happiness," *American Economic Journal: Economic Policy*, 1(2), 190-255, August 2009.

Henderson, M. Todd, Justin Wolfers and Eric Zitzewitz, "Predicting Crime." Forthcoming, *Arizona Law Review*, 52(1), Spring 2010.

Wolfers, Justin and Eric Zitzewitz, "Using Markets to Inform Policy: The Case of the Iraq War." *Economica*, 76(302), 225-250, April 2009.

Stevenson, Betsey and Justin Wolfers, "Happiness Inequality in the United States". *Journal of Legal Studies*, 37:s2, S33-S79, June 2008.

Stevenson, Betsey and Justin Wolfers, "Economic Growth and Happiness: Reassessing the Easterlin Paradox". *Brookings Papers on Economic Activity*, Spring 2008, 1-87 (Lead article).

Wolfers, Justin (one of 22 coauthors), "The Promise of Prediction Markets" *Science*, 320 877, May 16, 2008.

Bradlow, Eric T., Shane T. Jensen, Justin Wolfers and Abraham J. Wyner, "A Statistical Look at Roger Clemens' Pitching Career", *Chance*, 21(3), October 2008.

Wolfers, Justin, "Employment Protection and Job Flows: Evidence from Seasonal Cycles" Accepted subject to minor revision, *Economic Inquiry*.

Wolfers, Justin and Eric Zitzewitz, "Prediction Markets in Theory and Practice", in Larry Blume and Steven Durlauf (eds) *The New Palgrave Dictionary of Economics*, 2nd ed (London: Palgrave), 2008.

Snowberg, Erik and Justin Wolfers, "Theories of the Favorite-Longshot Bias: A Review and New Evidence", in William Ziemba and Don Hausch (eds), *Handbook of Sports and Lottery Markets*, (Elsevier), 2008.

Snowberg, Erik, Justin Wolfers and Eric Zitzewitz, "Prediction Markets: From Politics to Business (and Back)", in William Ziemba and Don Hausch (eds), *Handbook of Sports and Lottery Markets*, (Elsevier), 2008.

Stevenson, Betsey and Justin Wolfers, "Marriage and Divorce: Changes and their Driving Forces", *Journal of Economic Perspectives*, 21(2) 27-52, Spring 2007.

Veldkamp, Laura and Justin Wolfers, "Aggregate Shocks or Aggregate Information? Costly Information and Business Cycle Comovement", *Journal of Monetary Economics*, 54(S1) 37-55, September 2007.

Snowberg, Erik, Justin Wolfers and Eric Zitzewitz, "Party Influence in Congress and the Economy", *Quarterly Journal of Political Science*, 2(3) 277-286, August 2007.

Snowberg, Erik, Justin Wolfers and Erik Zitzewitz, "Partisan Impacts on the Economy: Evidence from Prediction Markets and Close Elections", *Quarterly Journal of Economics*, 122(2) 807-829, May 2007.

Wolfers, Justin, "Did Unilateral Divorce Raise Divorce Rates? A Reconciliation and New Results", *American Economic Review*, 96(5) 1802-1820, December 2006.

Leigh, Andrew and Justin Wolfers, "Competing Approaches to Forecasting Elections: Economic Models, Opinion Polling and Prediction Markets", *Economic Record*, 82(258) 325-337, September 2006.

Leigh, Andrew and Justin Wolfers, "Happiness and the Human Development Index: Australia is Not a Paradox", *Australian Economic Review*, 39(2) 176-184, June 2006.

Wolfers, Justin, "Point Shaving: Corruption in NCAA Basketball", *American Economic Review*, 96(2) 279-283, May 2006.

Wolfers, Justin, "Diagnosing Discrimination: Stock Returns and CEO Gender", *Journal of the European Economic Association*, 4(2/3) 531-541, May 2006.

Stevenson, Betsey and Justin Wolfers, "Bargaining in the Shadow of the Law: Divorce Laws and Family Distress", *Quarterly Journal of Economics*, 121(1) 267-288, February 2006.

Wolfers, Justin and Eric Zitzewitz, "Five Open Questions About Prediction Markets", in Robert Hahn and Paul Tetlock (eds) *Information Markets: A New Way of Making Decisions in the Public and Private Sectors*, (Washington DC: AEI-Brookings Press), 2006.

Donohue, John and Justin Wolfers, "Uses and Abuses of Empirical Evidence in the Death Penalty Debate", *Stanford Law Review*, 58(3) 791-845, December 2005.

Reprinted in *Economics of Criminal Law*, Steven D. Levitt and Thomas Miles (eds) (Edward Elgar), 2008. Also: *The Role of Social Science in Law*, Elizabeth Merz (ed) (Aldershot: Ashgate), 2008.

Gürkaynak, Refet and Justin Wolfers, "Macroeconomic Derivatives: An Initial Analysis of Market-Based Macro Forecasts, Uncertainty and Risk", *NBER International Seminar on Macroeconomics*, 2005. [Lead article]

Snowberg, Erik, Justin Wolfers and Eric Zitzewitz, "Information (In)Efficiency in Prediction markets", in Leighton Vaughan Williams (ed) *Information Efficiency in Financial and Betting Markets*, (Cambridge: Cambridge University Press), 2005.

Wolfers, Justin and Eric Zitzewitz, "Prediction Markets", *Journal of Economic Perspectives*, 18(2) 107-126, Spring 2004. Reprinted in *Futures Research Methodology version 3.0*, Jerome C. Glenn and Theodore J. Gordon (eds) (The Millenium Project, World Federation of UN Associations), 2009. To be reprinted in *Companion to Financial Derivatives*, Robert W. Kolb and James A. Overdahl (eds) (Wiley-Blackwell), 2009.

Servan-Schreiber, Emile, Justin Wolfers, David M. Pennock and Brian Galebach, "Prediction Markets: Does Money Matter?", *Electronic Markets*, 14(3) 243-251, September 2004.

Mankiw, N. Gregory, Ricardo Reis and Justin Wolfers, "Disagreement About Inflation Expectations", *NBER Macroeconomics Annual*, 18 209-248, 2003.

Wolfers, Justin, "Is Business Cycle Volatility Costly? Evidence from Surveys of Well-being", *International Finance*, 6(1) 1-26, Spring 2003. [Lead article]

Wolfers, Justin and Andrew Leigh, "Three Tools for Forecasting Federal Elections: Lessons from 2001", *Australian Journal of Political Science*, 37(2) 223-240, July 2002.

Blanchard, Olivier and Justin Wolfers, "The Role of Shocks and Institutions in the Rise of European Unemployment", *Economic Journal*, 116(510) 1-33, March 2000.

WORKING PAPERS

Snowberg, Erik and Justin Wolfers, "Understanding the Favorite-Longshot Bias: Risk Preferences versus Misperceptions"

Revise and resubmit, *Journal of Political Economy*.

Price, Joseph and Justin Wolfers, "Racial Discrimination Among NBA Referees"

Revise and resubmit, *Quarterly Journal of Economics*.

Wolfers, Justin and Eric Zitzewitz, "Interpreting Prediction Market Prices as Probabilities"
Revise and resubmit, *Review of Economics and Statistics*.

Wolfers, Justin, "Are Voters Rational? Evidence from Gubernatorial Elections"
Revise and resubmit, *Review of Economics and Statistics*.

Cowgill, Bo, Justin Wolfers and Eric Zitzewitz, "Tracking Intra-Firm Information Flows with Prediction Markets: Evidence from Google"
Under review.

Stevenson, Betsey and Justin Wolfers, "Trends in Marital Stability"
Under review.

Snowberg, Erik, Justin Wolfers and Eric Zitzewitz, "How Prediction Markets Can Save Event Studies".

Leigh, Andrew, Justin Wolfers and Eric Zitzewitz, "What Do Financial Markets Think of War in Iraq?",
NBER Working Paper #9587, March 2003.

Leigh, Andrew, Justin Wolfers and Eric Zitzewitz, "Is There a Favorite-Longshot Bias in Political Prediction Markets?"

WORK IN PROGRESS

Stevenson, Betsey and Justin Wolfers, "Inequality and Subjective Well-Being"

Krueger, Alan, Betsey Stevenson and Justin Wolfers, "A World of Pain"

Rothschild, David and Justin Wolfers, "Forecasting Elections: Voting Intentions versus Expectations".

Kumar, Alok and Justin Wolfers, "Under-estimating Female CEOs"

Price, Joseph and Justin Wolfers, "Biased Referees? Understanding the NBA's Findings on Own-Race Bias".

Wolfers, Justin and Eric Zitzewitz, "Full Distribution Event Studies"

POLICY PAPERS (NON-TECHNICAL)

Wolfers, Justin, "Prediction Markets: The Collective Knowledge of Market Participants", *CFA Institute Conference Proceedings Quarterly*, June 2009.

Wolfers, Justin, "Comment on Marriage and Divorce since World War II". *NBER Macroeconomics Annual*, 2008.

Stevenson, Betsey and Justin Wolfers, "How Should We Think About the Taxpayer Consequences of Divorce?", *Council on Contemporary Families*, April 15, 2008.

Stevenson, Betsey and Justin Wolfers, "Marriage and the Market", *Cato Unbound*, January 2008.

Price, Joseph and Justin Wolfers, "Study of Unconscious Bias Withstands Harshest Scrutiny", *Sports Business Journal*, 10(8), June 11, 2007.

Leigh, Andrew and Justin Wolfers, "Prediction Markets for Business and Public Policy", *Melbourne Review*, 3(1), May 2007

Arrow, Kenneth J. and 24 co-authors, "Statement on Prediction Markets", *AEI-Brookings Joint Center for Regulatory Studies Publication #7-11*, May 2007.

Wolfers, Justin, "New Uses for New Macro Derivatives", *Federal Reserve Bank of San Francisco Economic Letter*, 2006-21, August 2006.

Donohue, John and Justin Wolfers, "The Death Penalty: No Evidence for Deterrence", *The Economists' Voice*, 3(5), April 2006.

Donohue, John and Justin Wolfers, "A Reply to Rubin on the Death Penalty", *The Economists' Voice*, 3(5), April 2006.

Wolfers, Justin, "Super Bowl Science: Sports Betting and Behavioral Finance", *Harvard Business School online e-learning series (CD-ROM)*, 2006.

Wolfers, Justin and Eric Zitzewitz, "Experimental Political Betting Markets and the 2004 Election", *The Economists' Voice*, 1(2), October 12, 2004.

Wolfers, Justin, "Pricing Political Risks with Prediction Markets", *Stanford Institute for Economic Policy Research Policy Brief*, June 2004.

Leigh, Andrew and Justin Wolfers, "The Best and Worst of the United States", *Australian Quarterly: Journal of Contemporary Analysis*, September 2003.

Wolfers, Justin and Andrew Leigh, "Economics, Experiments and Psychology", *Quadrant*, Jan/Feb 2003.

Leigh, Andrew and Justin Wolfers, "Moving to Opportunity", *Australian Quarterly: Journal of Contemporary Analysis*, September 2001.

Leigh, Andrew and Justin Wolfers, "Abortion and Crime in Australia", *Australian Quarterly: Journal of Contemporary Analysis*, August 2000.

POPULAR WRITING & OP-EDS

Wolfers, Justin, "If you run the numbers, it's a good time," *NPR Marketplace Commentary*, August 25, 2009.

Wolfers, Justin, "Long-term jobless will struggle," *NPR Marketplace Commentary*, August 11, 2009.

Wolfers, Justin, "Economy needs more stimulus money," *NPR Marketplace Commentary*, July 9, 2009.

Wolfers, Justin, "Name this Recession," *NPR Marketplace Commentary*, March 19, 2009.

Wolfers, Justin, "Income Growth a Matter of Perspective," *NPR Marketplace Commentary*, November 25, 2008.

Wolfers, Justin, "Election 2008: Instant Analysis," *Wall Street Journal Online*, November 5, 2008.

Rothschild, David and Justin Wolfers, "Market Watcher's Guide to Election Day", *Wall St Journal Online*, November 4, 2008.

Wolfers, Justin, "Markets May Understate Obama's Odds", *Wall St Journal Online*, October 30, 2008.

Rothschild, David and Justin Wolfers, "Market Manipulation Muddies Election Outlook", *Wall St Journal Online*, October 2, 2008.

Wolfers, Justin, "Blame Both Parties for Bailout Failure", *NPR Marketplace Commentary*, September 30, 2008.

Wolfers, Justin, "Making Sense of Market Disagreement", *Wall St Journal Online*, September 18, 2008.

Wolfers, Justin, "Sharp Shifts Raise Kaine", *Wall St Journal Online*, August 1, 2008.

Wolfers, Justin, "Here's how to predict future oil prices", *NPR Marketplace Commentary*, July 17, 2008.

Wolfers, Justin, "Polls Glance Backwards, Markets Peer Ahead", *Wall St Journal Online*, July 8, 2008.

Sunstein, Cass and Justin Wolfers, "A Death Penalty Puzzle", *Washington Post*, June 30, 2008.
(Reprinted in *Houston Chronicle*, *Cleveland Plain-Dealer*, *Minneapolis Star Tribune*, *Sacramento Bee* and others.)

Wolfers, Justin, "Look at the Benefits of Higher Gas Prices", *NPR Marketplace Commentary*, June 20, 2008.

Strömberg, David and Justin Wolfers, "Decoding the Prediction Markets", *Wall St Journal Online*, June 12, 2008.

Wolfers, Justin, "A Split Decision With a Clear Winner", *Wall St Journal Online*, May 7, 2008.

Rothschild, David and Justin Wolfers, "Clinton's Win Doesn't Move Political Markets", *Wall St Journal Online*, April 23, 2008.

Wolfers, Justin, "Preparing to Parse a Split Decision", *Wall St Journal Online*, March 4, 2008.

Rothschild, David and Justin Wolfers, "Handicapping the VP Race", *Wall St Journal Online*, February 12, 2008.

Bradlow, Eric, Shane Jensen, Justin Wolfers and Adi Wyner, "Report Backing Clemens Chooses Its Facts Carefully", *New York Times*, February 10, 2008.

Wolfers, Justin, "Markets Show Late Surge for Obama", *Wall St Journal Online*, February 5, 2008.

Wolfers, Justin and Eric Zitzewitz, "Edwards Dropout Offers Boost to Obama", *Wall St Journal Online*, January 31, 2008.

Wolfers, Justin, "How Rudy's Bet Went Wrong", *Wall St Journal Online*, January 23, 2008.

Wolfers, Justin, "Clinton's Historic Surprise", *Wall St Journal Online*, January 9, 2008.

Wolfers, Justin, "Political Markets Forsee Turning Point", *Wall St Journal Online*, January 8, 2008.

Wolfers, Justin, "Using Markets to Handicap Iowa", *Wall St Journal Online*, January 2, 2008.

Wolfers, Justin, "Best Bet for Next President: Prediction Markets", *Wall St Journal Online*, December 31, 2007.

Stevenson, Betsey and Justin Wolfers, "Divorced from Reality", *New York Times*, September 29, 2007.

Wolfers, Justin, "Blow the Whistle on Betting Scandals", *New York Times*, July 27, 2007.

Leigh, Andrew and Justin Wolfers, "Wisdom of the Masses", *Australian Financial Review*, Jun 8, 2007.

Price, Joseph and Justin Wolfers, "In Basketball, and Life, Race Has Influence", *The Ithaca Journal*, May 31, 2007.

Wolfers, Justin, "How Much Do Election Shakeups Affect the Nation's Economy?", *Wall Street Journal Online*, November 3, 2006.

Leigh, Andrew and Justin Wolfers, "Lies and Statistics: Happiness in Australia", *Australian Financial Review*, August 13, 2005.

Leigh, Andrew and Justin Wolfers, "Unemployed Finally Get Chance to Work", *Sydney Morning Herald*, June 16, 2005.

Wolfers, Justin, "Lies and Statistics: Iraq Election Turnout", *Australian Financial Review*, February 25, 2004.

Leigh, Andrew and Justin Wolfers, "Pollsters at Odds with Simple Probabilities", *Australian Financial Review*, October 7, 2004.

Leigh, Andrew and Justin Wolfers, "Lies and Statistics: Betting on Latham", *Australian Financial Review*, December 19, 2003.

Wolfers, Justin and Wolfers, Rohan, "Divorce is Hell, Bus so is a Bad Marriage", *Sydney Morning Herald*, December 10, 2003.

Wolfers, Justin and Eric Zitzewitz, "The Furor Over 'Terrorism Futures'", *The Washington Post*, July 31, 2003.

Wolfers, Justin, "Fasten Your Seatbelts – Its Going to be a Bumpy Ride", *Silicon Valley Biz Ink*, July 2003.

Leigh, Andrew and Justin Wolfers, "Policy Improves by Putting Rhetoric on Trial", *Sydney Morning Herald*, March 5, 2003.

Wolfers, Justin and Christopher Barrett, "Inflation is Critical in RBA Strategy", *Australian Financial Review*, January 28, 2003.

Leigh, Andrew and Justin Wolfers, "Oil Prices May Make US Voters Swing", *The Canberra Times*, November 5, 2002.

Leigh, Andrew and Justin Wolfers, "To Banish Hatred, We Must Understand It", *Australian Financial Review*, November 1, 2002.

Leigh, Andrew and Justin Wolfers, "Coverage of Bali Tragedy Shows How Australia Misses the Bus in America", *Sydney Morning Herald*, November 1, 2002.

Leigh, Andrew and Justin Wolfers, "Train the Politicians First", *The Canberra Times*, September 10, 2002.

Wolfers, Justin and Andrew Leigh, "Baseball Could Learn a Few Things From Australia", *New York Times*, September 1, 2002.

Leigh, Andrew and Justin Wolfers, "Numbers Crunch Salary Cap's Logic", *Sydney Morning Herald*, August 26, 2002.

Wolfers, Justin and Andrew Leigh, "Hardly Family Friendly", *The West Australian*, June 20, 2002.

Leigh, Andrew and Justin Wolfers, "Smaller Classes Become Big Issue", *The Australian*, June 1, 2002.

Leigh, Andrew and Justin Wolfers, "If that City's Where the Boys Are, Then it has to be Fabulous", *Sydney Morning Herald*, May 13, 2002.

Wolfers, Justin and Wolfers, Rohan, "Recent Downturn Wasn't Your Average Recession", *Sydney Morning Herald*, April 13, 2002.

Wolfers, Justin, "U.S. Recession Puts Us to the Test", *Sydney Morning Herald*, November 1, 2001.

Wolfers, Justin, "Human Touch Emerges From Dry Economic Theory", *Sydney Morning Herald*, October 12, 2001.

Leigh, Andrew and Justin Wolfers, "Winner Takes All", *Sydney Morning Herald*, September 29, 2001.

Leigh, Andrew and Justin Wolfers, "Take the Money and Run... Or Wrestle", *Sydney Morning Herald*, May 15, 2001.

Leigh, Andrew and Justin Wolfers, "A Jobs Miracle That Has Baffled the Experts", *The Canberra Times*, March 5, 2001.

Leigh, Andrew and Justin Wolfers, "Howard Dumbs Down the Policy Debate", *Australian Financial Review*, July 6, 2000.

Wolfers, Justin and Andrew Leigh, "Unfair Admissions Index", *Sydney Morning Herald*, December 13, 1999.

Leigh, Andrew and Justin Wolfers, "Abortion's Secret Legacy", *The Melbourne Age*, November 11, 1999.

RESEARCH FUNDING

Wharton Global Initiatives Research Program	2009
Zicklin Center for Business Ethics Research	2008
Wharton Sports Business Initiative	2006, 2008
Microsoft Research	2005
Geewax, Terker and Co. Research Fellow	2005
Mack Center for Technological Research	2005, 2006, 2007
Hirtle, Callaghan & Co. Research Fellow	2004
Zell/Lurie Real Estate Center	2004-2007
Social Science Research Council, Small Grants Program	1999

TEACHING

The Governmental and Legal Environment of Business, Wharton MBA Core 2005 – Present
Studying interactions between business, government and lobby groups.

Ratings 2005: 3.4/4.0; 2006: 3.6/4.0; 2007: 3.5/4.0; 2008: 3.3/4.0; 2009: 3.4/4.0

Behavioral Economics and Prediction and Betting Markets, MBA Elective 2006 – Present
Designed new class on prediction markets and behavioral finance.

Ratings 2006: 3.2/4.0; 2007: 3.6/4.0; 2008: 3.5/4.0; 2008 (executive MBA): 3.3/4.0.

Strategy in the Business Environment, Stanford GSB Core 2002 – 2004
Political economy and strategy class, studying interactions between business and government.
Ratings 2002: 4.3/5.0; 2003: 4.3/5.0; 2004: 4.5/5.0

Business Ethics, Stanford GSB Core 2003
Core business ethics class.
Ratings 2003: 4.1/5.0.

Finance, Behavioral Economics and Sports Betting, Stanford MBA elective 2002-2003
Designed new class teaching behavioral finance through the lens of sports betting.
Ratings 2002: 4.9/5.0; 2003: 4.7/5.0

Economics of Marriage and Divorce, Harvard Economics Sophomore Tutorial 2000-2001
Designed new class analyzing family economics and social policy.
Ratings 2000: 4.7/5.0; 2001: 5.0/5.0

Non-Resident Tutor and Sophomore Advisor, Dunster House, Harvard 2000-2001
Provided academic and career advice to Harvard undergraduates.

Introductory Macroeconomics, University of Sydney 1994
Section leader

ADVISING

Undergraduate: Doug Geysler (Stanford economics, 2004)

Doctoral: Cameron Shelton (Wesleyan, 2004); Haitao Yin (Michigan post-doc); Erik Snowberg (CalTech political science, 2008).

EDITORIAL SERVICE

Editor, Brookings Papers on Economic Activity 2009 – Present

Associate Editor, *Economica* 2008 – Present

Associate Editor, *Journal of Prediction Markets* 2006 – Present

Associate Editor, *economics e-journal* 2006 – Present

Program Committee: 9th World Congress of the Econometric Society (2005), European Economic Association Annual Congress (2006); Workshop on Prediction Markets (2007); Econometric Society Winter Meetings (2009); NBER Monetary Economics Meeting (Spring 2009).

Referee: *American Economic Review*, *Journal of Political Economy*, *Quarterly Journal of Economics*, *Econometrica*, *Review of Economic Studies*, *Review of Economics and Statistics*, *Economic Journal*, *Journal of Business and Economic Statistics*, *AEJ: Applied Economics*, *Berkeley Electronic Press*, *Economica*, *Economics Letters*, *Empirical Economics*, *Journal of the European Economic Association*, *European Economic Review*, *Scandinavian Journal of Economics*, *Economic Record*, *Oxford Economic Papers*, *Canadian Journal of Economics*, *Scottish Journal of Political Economy*, *Journal of Economic Theory*, *Journal of Public Economics*, *Journal of Monetary Economics*, *International Finance*, *Journal of Labor Economics*, *Journal of Human Resources*, *Labour Economics*, *Industrial and Labor Relations Review*, *British Journal of Industrial Relations*, *Journal of Population Economics*, *Journal of Law and*

Economics, Journal of Law, Economics and Organization, International Review of Law and Economics, Journal of Socio-Economics, Journal of Economic Behavior and Organization, Economic Modelling, Review of Urban and Regional Development Studies.

Referee (Other disciplines): Science, Demography, American Political Science Review, Journal of Politics, American Sociological Review, Chance, Electronic Markets, Australian Journal of Political Science, Harvard Law Review, Journal of Statistical Planning and Inference, Journal of Quantitative Analysis in Sports.

Reviewer: Stanford University Press, Oxford University Press, Cambridge University Press, Brunner-Routledge Press.

Grant reviewer: National Science Foundation, Cambridge-MIT Institute, Davidson Institute, Economics and Social Research Council (UK), Nuffield Foundation.

UNIVERSITY SERVICE

WHARTON

Quinquennial Review Committee, Insurance and Risk Management Dept	2010
Quinquennial Review Committee, Business and Public Policy Dept.	2009
Dean's Advisory Council	2008 – Present
Applied Economics Doctoral Program Committee	2008 – Present
Faculty Advisory Group, Wharton Sports Business Initiative	2008 – Present
Recruiting Committee, Business & Public Policy Dept	2007 (Chair); 2008; 2009
Guest Star, Wharton Follies	2007
Faculty Advisory Board, Wharton Social Impact Management	2005-Present
Co-organizer, Wharton Applied Economics Seminar	2004-2006

STANFORD GSB

Organizer, Stanford GSB Political Economy Seminar	2001-2004
PhD Liaison	2002-2003
Cuba Study Trip (MBA)	2002
Brazil Study Trip (MBA)	2001
Recruiting committee	2001

HARVARD ECONOMICS

Graduate Instruction Committee	1997-1999
Organizing committee, Political Economy Lecture Series	1998-2000

ACADEMIC SEMINARS AND CONFERENCE PRESENTATIONS

2009-2010: Rutgers Law School, Camden; NYU Applied Micro Seminar; Janus Forum—University of Vermont; IZA Happiness Conference—Washington DC; Discussant, American Economic Association Annual Conference—Atlanta.

2008-2009: Presenter and discussant, Conference on Empirical Legal Studies—Cornell; Brandywine annual conference; Penn Business Law seminar; Temple Law and Human Behavior Seminar; Berkeley

Psychology and Economics Seminar; Stanford Law & Economics Seminar; University of British Columbia Applied Micro Seminar; Deutsche Bank Quant Conference—New York; University of Michigan Law and Economics Seminar; Berkeley—Haas Seminar on Institutional Analysis; Discussant—NBER Monetary Economics Fall Meeting; Presenter and discussant, American Economic Association Annual Conference—San Francisco; Discussant—NBER Monetary Economics Spring Meeting; Harvard Business School; Florida International University; UCLA—Anderson School Economics Seminar; Harvard Law School; American Law and Economics Association Annual Conference—San Diego; Discussant—NBER Law and Economics Summer Institute.

2007-2008: University of Delaware Economics Seminar; Discussant—NBER Economics of Crime Conference; Case Western Reserve Economics Seminar; New England Symposium on Statistics in Sports—Harvard; Rockefeller Center Public Lecture—Dartmouth; Dartmouth Applied Statistics Seminar; Presenter and discussant, Conference on Empirical Legal Studies—NYU; Discussant, IMF Annual Research Conference; Michigan State Economics Seminar; Chicago GSB Applied Micro Seminar; Securities and Exchange Commission; National Research Council Committee on Evidence and Its Uses; Philadelphia Federal Reserve Bank; Presenter and discussant, American Economic Association Annual Conference—New Orleans; Harvard Labor Seminar; O'Reilly Money:Tech Conference—New York; Cornell Law School Seminar; Discussant, NBER Macroeconomics Annual; Brookings Panel on Economic Activity—Washington DC; Economics of Business and the Law symposium—UT Austin; Society of Labor Economists Annual Conference—New York; CFA Institute Annual Conference—Vancouver; American Law and Economics Association Annual Conference—New York; European Central Bank; Institute for International Economic Studies—Stockholm University; Research Institute of Industrial Economics (IFN)—Stockholm; Discussant—IFN Stockholm Conference on Family, Children and Work; Institute for Social Research (SOFI)—Stockholm University; University of Oslo; NBER Economic Growth Summer Institute; NBER Monetary Economics Summer Institute; NBER Labor Economics Summer Institute; NBER Law and Economics Summer Institute.

2006-2007: Harvard Law and Economics Seminar; George Mason Public Choice Seminar; Penn Criminology Seminar; NBER Political Economy Conference; Wallis Conference on Political Economy—Rochester; JME/Swiss National Bank conference—Gerzensee; Conference on Empirical Legal Studies, UT-Austin; National Association of Science Writers New Horizons in Science Conference—Johns Hopkins; American Society of Criminology annual conference—Los Angeles; INFORMS annual conference—Pittsburgh; Carnegie Mellon Behavioral Decision Research Seminar; Barclays Global Investors—San Francisco; University of Washington Economics Seminar; Toronto University Labor Seminar; Vanderbilt Law School; MIT Macro Seminar; Georgetown Public Policy and Government Seminar; Discussant / chair / session organizer, American Economic Association Annual Conference—Chicago; Prediction Markets Cluster—Washington D.C.; Columbia Political Economy Seminar; Northwestern Law School; Discussant, NBER Law and Economics Conference; Princeton Political Economy Seminar; Chicago Law School; Strategy and Business Environment Conference—Harvard; Technology Speaker Series—Mitre Corporation; Federal Trade Commission Economics Seminar; University of Missouri Economics Seminar; Discussant, National Academy of Science Committee on Law and Justice; Brown University Macro Seminar; Society of Labor Economists Annual Conference—Chicago; American Law and Economics Association Annual Conference—Harvard; UCLA Policy and Strategy Seminar; MIT Center for Collective Intelligence Seminar; Conference on Gambling and Prediction Markets—Palm Desert; Conference on Legal Implications of the New Research on

Happiness—Chicago Law School; Chartered Financial Analysts Institute Conference on Efficient Markets and Behavioral Finance—Boston; Kiel Institute for the World Economy; University of Munich; University of Linz, Austria; Discussant, NBER Political Economy Summer Institute; NBER Labor Studies Summer Institute; Discussant, NBER Law and Economics Summer Institute.

2005-2006: Kellogg, Management and Strategy Seminar; Penn State Market Design Seminar; Yale Law and Economics Seminar; Tow Lecturer, University of Iowa; Columbia Law and Economics Seminar; NBER Macroeconomics and Individual Decision-making Conference; University of North Carolina Public Economics Seminar; CEMFI Seminar—Madrid; London Business School Conference on Information Markets; Presenter / discussant / chair / session organizer, AEA meetings—Boston; Econometric Society Meetings—Boston; UC Berkeley Law and Economics Seminar; MacArthur Network on Inequality and Social Policy Conference; Penn Econometrics Seminar; San Francisco Federal Reserve Seminar; Discussant, San Francisco Federal Reserve Conference on Labor Markets and the Macroeconomy; Penn Law School Seminar; USC Symposium on the Economics of Happiness; Alpha-UBS conference—Duke; Discussant, Global Network on Inequality Conference—Princeton; Society of Labor Economists Annual Conference—Cambridge; American Law and Economics Association Annual Conference—UC Berkeley; Career Trajectories of Female Professionals Workshop—Radcliffe Institute; Maryland Summer Workshop on Criminology and Economics; Prediction Markets Cluster—Chicago; NBER Forecasting and Empirical Methods Summer Institute; NBER Labor Studies Institute; NBER Law and Economics Summer Institute; Citadel Investment Group—Chicago; Econometric Society European Meetings—Vienna; European Economic Association Annual Conference—Vienna.

2004-2005: Institute for International Economic Studies—Stockholm University; CEPR/IZA European Summer Symposium in Labor Economics—Ammersee; Uppsala Economics Seminar; Columbia Financial Engineering Seminar; ZEW Evaluation Conference—Mannheim; Prudential Quantitative Finance Conference—Boston; IZA Workshop on Labor Market Institutions—Bonn; RWI-Essen Economics Seminar; IZA-Bonn Economics Seminar; Brookings-AEI Joint Center Conference on Prediction Markets—Washington DC; Wharton Applied Economics Seminar; DIMACS Conference on Markets as Predictive Devices—Rutgers; Cornell Labor Economics Seminar; Hirtle-Callaghan Risk Conference—Philadelphia; UQAM Economics Seminar—Munich; American Law and Economics Association Annual Conference—NYU; Wharton Applied Economics Workshop; Society of Labor Economists Annual Conference—San Francisco; San Francisco Federal Reserve Bank Seminar; International Symposium on Forecasting—San Antonio; NBER International Seminar on Macroeconomics—Budapest; Discussant, Wharton Careers Conference; Society for Computational Economics Annual Conference—Washington, DC; Wharton Decision Processes Seminar; SOLE/IZA Transatlantic Meetings—Ammersee; NBER Law & Economics Summer Institute; European Economic Association Annual Conference—Amsterdam; Yale Political Economy Seminar; Australian Conference of Economists—Melbourne.

2003-2004: Society of Labor Economists Annual Conference—Toronto; UC Berkeley Macro Seminar; NBER Macroeconomics and Individual Decision Making Conference; Texas A&M Economics Seminar; University of Miami Economics Seminar; Chicago GSB Macro Seminar; NBER Economics of National Security Conference; John F. Kennedy School of Government Seminar; Stanford Center for International Security and Cooperation Seminar; American Economic Association Annual Conference—

San Diego; Chicago-Harris School Public Policy Seminar; Wharton Applied Economics Seminar; Kansas Economics Seminar; New School Economics Seminar; Discussant, Stanford Conference on the Media and Economic Performance; USC Law and Economics Seminar; Society of Labor Economists Annual Conference—San Antonio; Business Environment Conference—Wharton; Chicago Quantitative Alliance—Las Vegas; Stanford Applied Micro Seminar; Stanford Macro Seminar; Yahoo Research Labs; Global Association of Risk Professionals—San Francisco; Stanford Financial Math Seminar; Society of Quantitative Analysts—New York; QWAFEFW—San Francisco; NBER Labor Studies Summer Institute; University of Sydney/SUGUNA/Advance Lecture.

2002-2003: Johns Hopkins Macro Seminar; Discussant, APPAM Fall Conference—Dallas; New School Conference in Honor of Jim Tobin; Discussant, Econometric Society Winter Meetings; J. Fish and Lillian F. Smith Lecturer—Brigham-Young University; UT-Austin Labor Seminar; Haas Business and Public Policy Seminar; NBER Macro Annual Conference; San Francisco Federal Reserve Bank Seminar.

2001-2002: Discussant, Wallis Conference on Political Economy—Rochester; (Spring 2001); American Economic Association Annual Conference—Atlanta; Stanford Law School Seminar; Discussant, Strategy and the Business Environment Conference—Stanford; University of Sydney Economics Seminar; Reserve Bank of Australia Seminar; University of Melbourne Economics Seminar; Council on Foreign Relations Macro Conference—Washington, DC.

2000-2001 and earlier (graduate school): NBER Economic Fluctuations Group Conference—San Francisco; Society of Labor Economists Annual Conference—Cambridge; MacArthur Network on Inequality and Social Interactions Conference—UCLA; (Spring 2000); Harvard Labor Seminar; Harvard Monetary and Fiscal Policy Seminar; Chicago GSB Micro/Macro Joint Seminar; John F. Kennedy School of Government Seminar; Stanford GSB Political Economy Seminar; UC Berkeley Economics Seminar; Princeton Economics Seminar; Yale Economics Seminar; NYU Economics Seminar; Columbia Business School Joint Micro/Macro Seminar; London School of Economics Seminar; Michigan Economics Seminar; Harvard Business School NOM Seminar.

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